

Analysis of MEMORIAL UNION DINING SERVICES
For Fiscal Years 2000-01 through 2002-03

	Fiscal Year 00-01	Fiscal Year 01-02	Fiscal Year 02-03
INCOME			
Residence Hall Board	2,873.99	38,204.73	53,164.78
Catering Income	304,959.12	337,974.96	469,412.37
Ichabod Income	200,792.49	617,528.87	897,552.09
Breakers Income	45,672.67	-	-
Total Sales	<u>\$554,298.27</u>	<u>\$993,708.56</u>	<u>\$1,420,129.24</u>
Less:			
Cost of Goods Sold	<u>270,171.16</u>	<u>454,563.66</u>	<u>674,580.46</u>
GROSS PROFIT	<u>\$284,127.11</u>	<u>\$539,144.90</u>	<u>\$745,548.78</u>
EXPENDITURES			
Salaries	\$329,704.93	\$498,124.25	\$576,372.63
Benefits	61,860.41	96,599.74	111,275.24
Subtotal: Personnel Costs	<u>\$391,565.34</u>	<u>\$594,723.99</u>	<u>\$687,647.87</u>
Contracted Services	11,331.20	13,167.30	35,696.17
Supplies & Operating	41,062.33	60,579.45	71,439.71
Credit Card Expense		213.71	1,840.96
Advertising	6,022.70	2,948.35	3,752.08
Building & Equipment Repair	21,708.89	35,403.56	38,587.47
Equipment rental/replacement	593.80	164.05	136.00
Equipment	9,034.56	6,193.95	6,425.30
Financial Administrative Overhead	6,964.00	-	-
Utilities	38,509.60	47,457.49	89,952.94
Insurance	1,776.00	2,074.00	2,178.00
Travel	748.23	4,045.05	5,746.13
Membership	210.00	240.00	211.00
Net Sales Tax & Over/Short	<u>(187.49)</u>	<u>(5,230.77)</u>	<u>13,762.56</u>
TOTAL EXPENDITURES	<u>\$529,339.16</u>	<u>\$761,980.13</u>	<u>\$957,376.19</u>
NET FROM OPERATIONS	<u>\$(245,212.05)</u>	<u>\$(222,835.23)</u>	<u>\$(211,827.41)</u>
OTHER ACTIVITY			
Miscellaneous Income	\$5,929.07	\$6,285.51	\$14,269.32
Employee Benefit Reimbursement	61,860.41	93,207.30	111,275.24
NET FROM OTHER ACTIVITY	<u>\$67,789.48</u>	<u>\$99,492.81</u>	<u>\$125,544.56</u>
NET INCOME/(LOSS)	<u><u>\$(177,422.57)</u></u>	<u><u>\$(123,342.42)</u></u>	<u><u>\$(86,282.85)</u></u>