

**Washburn University  
Student Recreation & Wellness Center (SRWC)**

**Budget**

**Source of Funds**

Bonds: \$5,450,000.00 2001 Revenue Bonds

**Use of Funds**

Gould	303,750.00	Architect fees
Murray & Sons	4,506,150.00	General contracting
Herman's	127,720.00	Soil remediation
Exterior	350,000.00	Exterior enhancement
Parking Lot	100,000.00	7/21/04 authorized to spend up to \$350,000
Advanced Exercise	175,000.00	Cardiovascular & Training Equipment
	<u>5,562,620.00</u>	

**Funding Shortfall**

\$(112,620.00) (This could be more, depending on the amount actually paid for the parking lot.)

**Actual Financial Activity**

Beg Bal	-
FY01 exp	(14,793.83)
Fy01 end bal	<u>(14,793.83)</u>
Bond proceeds	5,450,000.00
FY 02 exp	(85,381.50)
FY02 end bal	<u>5,349,824.67</u>
bal adjustment (Note 1)	213,101.50
FY02 beg bal	5,562,926.17
FY03 exp	(594,992.18)
FY03 end bal	<u><u>4,967,933.99</u></u>

**Note 1:** Normally the prior year's ending balance is the current year's beginning balance. In the FY03 Financial report, it wasn't. The beginning balance was \$213,102 higher than the ending balance. No explanation was provided.