

WASHBURN UNIVERSITY

Analysis of Statements of Revenues, Expenses and Changes in Net Assets
 Comparative of Years Ended in June 30, 2006, 2007, 2008

OPERATING REVENUES

	<u>2006</u>	<u>2007</u>	<u>2008</u>
Tuition & fees	\$25,047,576	\$26,286,705	\$28,430,969
annual change		1,239,129	2,144,264
cumulative change			3,383,393
2-year % change			13.5%
Grants	6,617,969	6,739,840	6,052,684
annual change		121,871	(687,156)
cumulative change			(565,285)
2-year % change			-8.5%
Sales & services	885,947	756,507	793,116
annual change		(129,440)	36,609
cumulative change			(92,831)
2-year % change			-10.5%
Residential Living	1,818,988	1,910,517	1,882,332
annual change		91,529	(28,185)
cumulative change			63,344
2-year % change			3.5%
Memorial Union	5,608,809	3,925,647	3,780,094
annual change		(1,683,162)	(145,553)
cumulative change			(1,828,715)
2-year % change			-32.6%
Other revenues	351,808	523,031	673,838
annual change		171,223	150,807
cumulative change			322,030
2-year % change			91.5%
Operating Revenues	<u>\$40,331,097</u>	<u>\$40,142,247</u>	<u>\$41,613,033</u>
annual change		(188,850)	1,470,786
cumulative change			1,281,936
2-year % change			3.2%

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OPERATING EXPENSES

	2006	2007	2008
Instruction	\$29,915,014	\$30,993,781	\$33,488,545
annual change		1,078,767	2,494,764
cumulative change			3,573,531
2-year % change			11.9%
Research	131,971	113,638	97,277
annual change		(18,333)	(16,361)
cumulative change			(34,694)
2-year % change			-26.3%
Public service	3,369,142	3,878,550	4,160,290
annual change		509,408	281,740
cumulative change			791,148
2-year % change			23.5%
Academic support	8,938,553	9,195,613	9,096,675
annual change		257,060	(98,938)
cumulative change			158,122
2-year % change			1.8%
Student services	7,109,585	7,169,628	7,468,306
annual change		60,043	298,678
cumulative change			358,721
2-year % change			5.0%
Institutional support	6,158,650	6,506,854	6,428,338
annual change		348,204	(78,516)
cumulative change			269,688
2-year % change			4.4%
Plant Operations	5,620,294	5,759,024	6,291,051
annual change		138,730	532,027
cumulative change			670,757
2-year % change			11.9%
Financial aid	1,220,840	1,316,759	400,665
annual change		95,919	(916,094)
cumulative change			(820,175)
2-year % change			-67.2%
Residential Living	926,448	986,082	1,045,849
annual change		59,634	59,767
cumulative change			119,401
2-year % change			12.9%
Memorial Union	5,603,006	3,681,786	3,704,293
annual change		(1,921,220)	22,507
cumulative change			(1,898,713)
2-year % change			-33.9%
Self insurance	3,166,424	4,398,728	4,595,160
annual change		1,232,304	196,432
cumulative change			1,428,736
2-year % change			45.1%
Other expenses	78,250	82,982	4,706
annual change		4,732	(78,276)
cumulative change			(73,544)
2-year % change			-94.0%
Operating expenses (before depreciation)	<u>\$72,238,177</u>	<u>\$74,083,425</u>	<u>\$76,781,155</u>
annual change		1,845,248	2,697,730
cumulative change			4,542,978
2-year % change			6.3%
Operating loss (before depreciation)	<u>\$(31,907,080)</u>	<u>\$(33,941,178)</u>	<u>\$(35,168,122)</u>
annual change		(2,034,098)	(1,226,944)
cumulative change			(3,261,042)
2-year % change			10.2%