

**WASHBURN UNIVERSITY
GENERAL FUND**

Statement of Changes in Net Assets
For the Fiscal Year Ended June 30, 2008

	<u>Educational and General</u>	<u>Auxiliary Enterprises</u>	<u>Total General Fund</u>
Beginning Net Assets, June 30, 2007	\$8,437,661	\$1,078,676	\$9,516,337
<u>Additions</u>			
Operating income, page 1-3	72,411,109	6,191,917	78,603,026
Total balance and additions	<u>80,848,770</u>	<u>7,270,593</u>	<u>88,119,363</u>
<u>Deductions</u>			
Operating expenditures, page 1-4	70,259,511	4,923,763	75,183,274
Memorial Union transfer for debt service	-	200,000	200,000
Residential Living transfer for debt service	-	1,037,250	1,037,250
Total deductions	<u>70,259,511</u>	<u>6,161,013</u>	<u>76,420,524</u>
Net Assets, June 30, 2008	<u>\$10,589,259</u>	<u>\$1,109,580 (1)</u>	<u>\$11,698,839</u>

(1) \$212,469 for Residential Living and \$897,111 for Memorial Union.