

**WASHBURN UNIVERSITY
GENERAL FUND**

Balance Sheets
June 30, 2008 and 2007

	<u>2008</u>	<u>2007</u>
<u>ASSETS</u>		
Checking accounts	\$(168,468)	\$(848,133)
Short-term investments	8,316,250	5,593,834
University operating change account	16,600	14,600
University petty cash account	50	50
	<u>8,164,432</u>	<u>4,760,351</u>
<u>Receivables and prepaids</u>		
Sales tax	2,331,303	3,289,151
Book publishers	129,477	161,684
Accrued interest revenue	102,421	69,211
WEA	230,618	767,971
Student	3,475,676	3,147,642
Chartwells	300,000	-
Others	133,452	280,108
NSF checks	3,851	3,873
Prepaid expenses	616,979	302,533
	<u>7,323,778</u>	<u>8,022,173</u>
<u>Receivables and prepaids</u>		
Fuel, oil - Facilities Services	1,555	10,937
Repair and janitorial supplies - Facilities Services	170,161	159,752
Unissued office supplies	26,229	22,754
Bookstore	627,617	700,697
Ichabod Service Center	4,328	2,923
	<u>829,891</u>	<u>897,064</u>
 Total Assets	 <u>\$16,318,102</u>	 <u>\$13,679,589</u>
<u>LIABILITIES</u>		
Accounts payable and payroll-related liabilities	\$3,216,848	\$2,891,273
Deferred revenue	874,737	854,399
Bank loan deposits	5,138	(688)
Prepaid student fees	(21)	(31)
Prepaid law student deposits	22,100	22,500
Prepaid residence hall deposits and rent	154,453	151,192
Prepaid iCard	94,513	99,004
Prepaid athletic tickets and other	251,495	145,604
	<u>4,619,263</u>	<u>4,163,253</u>
<u>NET ASSETS</u>		
Residential Living operations	212,469	168,049
Memorial Union operations	897,111	910,627
Educational and General operations	10,589,259	8,437,660
	<u>11,698,839</u>	<u>9,516,336</u>
 Total Equities and Liabilities	 <u>\$16,318,102</u>	 <u>\$13,679,589</u>