

**WASHBURN UNIVERSITY
GENERAL FUND**

**Balance Sheets
June 30, 2006 and 2005**

	2006	2005
ASSETS		
Cash		
Checking accounts	\$1,208,525	\$485,734
Short-term investments	3,611,699	7,239,614
University operating change account	16,950	31,957
University petty cash account	50	700
	<u>4,837,224</u>	<u>7,758,005</u>
Receivables and prepaids		
Outdistrict tuition	-	4,788
Sales tax	3,263,605	-
Book publishers	213,649	362,760
Accrued interest revenue	189,218	79,550
Washburn Endowment Association	371,545	523,440
Student	2,280,374	1,651,471
Others	126,897	91,249
NSF checks	(1,639)	3,367
Prepaid Expenses	104,650	81,897
	<u>6,548,299</u>	<u>2,798,522</u>
Inventories		
Fuel, oil - Facilities Services	9,852	19,370
Repair & janitorial supplies - Facilities Services	163,970	137,387
Unissued office supplies	15,150	14,554
Corner Store, Memorial Union	9,826	3,821
Bookstore	581,663	585,618
Vending and concessions	2,123	2,041
Dining Services	13,577	11,985
Ichabod Service Center	2,612	3,325
	<u>798,773</u>	<u>778,101</u>
Total Assets	<u><u>\$12,184,296</u></u>	<u><u>\$11,334,628</u></u>
LIABILITIES		
Accounts payable and payroll-related liabilities	\$2,879,241	\$2,598,313
Deferred revenue	476,386	526,377
Bank loan deposits	12,027	18,303
Prepaid student fees	155,136	-
Prepaid law student deposits	18,950	18,100
Prepaid residence hall deposits & rent	144,118	135,120
Prepaid iCard	83,104	111,113
Prepaid athletic tickets & other	83,267	25,818
	<u>3,852,229</u>	<u>3,433,144</u>
NET ASSETS		
Residential Living operations	146,687	212,107
Memorial Union operations	671,388	475,927
Educational and General operations	7,513,992	7,213,450
	<u>8,332,067</u>	<u>7,901,484</u>
Total Liabilities and Net Assets	<u><u>\$12,184,296</u></u>	<u><u>\$11,334,628</u></u>