

WASHBURN UNIVERSITY
GENERAL FUND

Analysis of Residence Hall Operations
For the Fiscal Years Ended June 30, 2008 and 2007

	Living Learning Center		Kuehne Hall		West Hall		Washburn Village	
	2008	2007	2008	2007	2008	2007	2008	2007
INCOME								
Budgeted Income	\$1,230,946	\$1,214,356	\$84,575	\$83,950	\$94,135	\$93,430	\$783,511	\$746,152
Net Income from Room Rental	970,996	992,605	74,263	85,431	76,326	76,948	823,415	802,615
Reimbursement - EE Benefits	7,638	8,564	-	-	-	-	10,147	7,626
Receipts - vending, guests, etc.	107,719	59,912	5,992	498	4,484	687	31,903	5,029
Total Income	1,086,353	1,061,081	80,255	85,929	80,810	77,635	865,465	815,270
EXPENSES								
Salaries, Director and Resident Assistants	81,189	89,989	18	1,249	1,360	480	55,917	47,676
Salaries, Custodial	102,523	98,448	4,230	7,112	3,235	3,334	24,814	21,106
Benefits	7,638	8,564	-	-	-	-	10,147	7,626
Scholarships	42,928	680	4,806	85	4,806	85	23,520	340
Insurance	17,957	20,540	1,398	1,576	1,398	1,571	13,295	14,920
Utilities, Telephone & Cable	272,861	246,377	17,689	19,869	17,647	19,351	133,017	121,730
Memberships	-	-	-	-	-	-	-	-
Repairs & Operating Supplies	21,714	33,381	1,522	371	1,560	155	8,588	10,031
Laundry	1,151	1,010	-	-	-	-	6	475
Contracted Services	18,474	14,258	2,355	1,332	2,651	1,221	4,799	10,087
Travel	-	-	-	-	-	-	-	-
Total Expense	566,435	513,247	32,018	31,594	32,657	26,197	274,102	233,991
Net Operating Income	519,918	547,834	48,237	54,335	48,154	51,438	591,363	581,279
Debt Service	500,000	500,000	-	-	-	-	537,250	541,250
Other Transfers	-	-	-	-	-	-	-	-
Net Income	\$19,918	\$47,834	\$48,237	\$54,335	\$48,154	\$51,438	\$54,113	\$40,029

Note: LLC budgeted income includes summer conferences and summer housing. "Net income from room rental" also includes additional nights.

**Analysis of Residence Hall Operations
For the Fiscal Years Ended June 30, 2008 and 2007**

	<u>Total Residence Halls</u>		<u>Administrative</u>		<u>Total Residential Living</u>	
	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>	<u>2008</u>	<u>2007</u>
INCOME						
Budgeted Income	\$2,193,167	\$2,137,888	\$ - 0 -	\$ - 0 -	\$2,193,167	\$2,137,888
Net Income from Room Rental	1,945,000	1,957,599	\$ - 0 -	\$ - 0 -	1,945,000	1,957,599
Reimbursement - EE Benefits	17,785	16,190	27,385	19,941	45,170	36,131
Receipts - vending, guests, etc.	150,098	66,126	4,700	3,785	154,798	69,911
Total Income	2,112,883	2,039,915	32,085	23,726	2,144,968	2,063,641
EXPENSES						
Salaries, Director and Resident Assistants	138,484	139,394	94,289	77,437	232,773	216,831
Salaries, Custodial	134,802	130,000	-	28,338	134,802	158,338
Benefits	17,785	16,190	27,385	19,941	45,170	36,131
Scholarships	76,060	1,190	3,530	65,525	79,590	66,715
Insurance	34,048	38,607	-	-	34,048	38,607
Utilities, Telephone & Cable	441,214	407,327	2,344	2,004	443,558	409,331
Memberships	-	-	484	302	484	302
Repairs & Operating Supplies	33,384	43,938	26,904	351	60,288	44,289
Laundry	1,157	1,485	-	587	1,157	2,072
Contracted Services	28,279	26,898	367	299	28,646	27,197
Travel	-	-	2,784	1,217	2,784	1,217
Total Expense	905,212	805,029	158,087	196,001	1,063,299	1,001,030
Net Operating Income	1,207,672	1,234,886	(126,002)	(172,275)	1,081,670	1,062,611
Debt Service	1,037,250	1,041,250	-	-	1,037,250	1,041,250
Other Transfers	-	-	-	-	-	-
Net Income	\$170,422	\$193,636	\$(126,002)	\$(172,275)	\$44,420	\$21,361